

Resource Stock Update - V15 #14.4 – WWPW - Sept 23, 2009

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More good news for wind energy that relates to this update below

Toronto - At the 25th Canadian Wind Energy Association conference on Monday, Minister of Energy and Infrastructure George Smitherman announced a key measure to support green energy in Ontario – important upgrades to Ontario's aging electricity grid. The announcement will allow renewable energy generation in parts of the province that were otherwise unsuitable because the energy could not reach key markets.

World leaders in wind energy take control of Wind Works. That pretty much describes the news out today for Wind Works

Wind Works **OTC:WWPW, Frankfurt R5ELE** **Recent Price US\$0.90**
Entry Price **\$0.70** **Opinion – strong buy to \$1.05**

Today's news on new management is very important with three renowned Wind Energy developers taking over as management for Wind Works, Ingo Stuckmann, Thomas Tschiesche and John Pennie.

Nordex is one of the leading turbine manufacturers in the world with current a market cap of about US \$1.3 billion. You can view the profile and other information on Nordex at their web site
<http://www.nordex-online.com/en/company-career/profile.html>

Thomas Tschiesche, Ph.D. was the General Manager of Nordex for 5 years where 100 wind farms were realized under his management. He has now joined Wind Works. Thomas also co-founded Energy Farming International, a company for wind farm financing and construction that grew to \$100 Million USD in revenue over six years. Dr. Tschiesche received a Master of Science in Mechanical Engineering from the University of Washington, Seattle and a Ph.D. from the University of Duisburg.

Ingo Stuckmann, Ph.D., has come on as CEO of Wind Works. Ingo now serves as a Principal of SeeBa Energy Farming currently with more than 80 employees, SeeBa Energy Farming Group www.seebaenergyfarming.de is involved in the planning and developing of more than 900 wind turbines with an accumulated capacity of more than 1300 MW around the world.

Dr. Stuckmann received a Ph.D. in Natural Sciences from the University of Heidelberg and conducted research at Harvard thereafter. In 2002, Ingo joined Energy Farming International, a wind farm financing and construction company based in Germany. During his management, 230 MW of wind farm projects were successfully developed in Spain and 329 MW were successfully developed in the US . Energy Farming International merged with Seeba Energy Farming Group in 2007, and Ingo now serves as a Principal of the merged entity.

Ingo Stuckmann and Thomas Tschiesche have worked together before building very large and successful Wind Companies. They co-founded Zero Emission People LLC for their next wind energy development play in North America and Europe.

They have chosen Wind Works as their public vehicle to build their next company mostly because of their respect and the Industry's' for Wind Works new Chairman John Pennie a pioneer in wind energy in North America and an expert especially in Ontario Canada. Mr Pennie has already successfully developed six wind energy projects representing \$360 million in power contracts that have been sold into joint ventures with international firms. Mr. Pennie is on the IESO (Independent Electrical System Operators) renewable energy standing committee. The IESO is responsible for coordination of generation and transmission with electricity demand.

These people did not come into Wind Works to play around - their intent is to build a multi billion company that will be a leader in North America. This is a rare opportunity and probably the only opportunity to get in on the ground floor of a new wind company coming out of the gates, run by world wind experts that will no doubt turn this into a very successful company.

I believe this is a stock you buy and simply stash away and let this new management team do their thing. Wind projects cannot be developed over night but Wind Works has a big head start with two advanced projects already announced and most likely many more in the pipeline that are available or have started development by Zero Emissions People and Mr. Pennie.

Check out the new CEOs comments in the news release, Dr. Stuckmann commented,

“The joint venture that Wind Works recently entered into with Zero Emission People LLC is the first step in what I believe will be a key strategic partnership that will grow over time. My immediate focus will be to fully develop the joint venture wind energy project, and look to aggressively add to the portfolio of development projects. It is my sincere objective to build Wind Works into the leading wind energy development company in North America.”

When somebody with this kind of track record and connections says he is going to build a leading wind energy company, I will put my money on it. I did go down to Toronto for Green Energy week on Sunday and Monday and did meet with Ingo Stuckmann and some of his team. They are definitely a very capable group.

To get things started

Wind Works signed two agreements with Zero Emission People LLC – the first is a Joint Venture Agreement relating to two wind energy projects totaling 20 megawatts located in Ontario, Canada; and the second is an Option Agreement whereby Wind Works has the right to acquire up to a 100% interest in an additional 400 megawatts of wind energy projects over the next 12 months.

Snowy Ridge Wind Park – A 10 MW project in the vicinity west of the village of Bethany, Ontario. The project has been developed in an area of high elevation that can optimize the wind resources to their maximum. Annual mean wind speeds are measured at over 6.7 metres per second at an 80 metre hub height.

Grey Highlands Zero Emission People Wind Park – A 10 MW project 25kms south of Georgian Bay, Ontario, which is a superb location for wind resource, as the area benefits greatly from the westerly winds crossing from Lake Huron. Annual mean wind speeds are measured at over 6.5 metres per second at 80 metre hub height.

Both projects have been in development for over 20 months and have a potential investment value of \$60 Million once built.

Each project has completed the technical connection and transmission assessments from the LDC HydroOne. Land Options and Lease Agreements are in place for over 1,500 acres with private landowners for the construction and operation of the wind parks. Turbine locations, access, and transmission routes are well into development and full resource assessments are to commence in weeks. Both projects publicly announced the Notice of Commencement for the Ministry of Environment's Environmental Screening Review and have held their first public consultation. The timeline for submission of the final report to the Ministry of the Environment is expected shortly. Both projects will submit applications for the Ontario Power Authority's Feed-in-Tariff Power Purchase Contracts immediately after the launch of the new increased tariff, expected by the end of September 2009. The power purchase contract is a fixed tariff \$ 0.135 CDN per kWh for a 20-year term.

Option agreement:

The Option agreement stipulates that Wind Works will have the right to acquire up to a 100% interest in an additional 400 megawatts of wind energy projects from Zero Emission People over the next 12 months. These projects will be located in Canada, the United States, and Europe and represent a potential value of \$3.6 Billion over the 20-year life of the respective Power Purchase Contracts.

Ontario is an excellent place to get started for Wind Works. I have followed Canadian Hydro Developers for years and they just announced commercial operation of their Wolfe Island's project that officially pushed Ontario past the 1,000-megawatt installed threshold of new wind energy brought on-line since October, 2003.

So Ontario has gone from practically nothing to 1,000 MW in 6 years.

"Ontario has become Canada's leader in wind capacity because of innovative policies that encourage developers to bring on new sources of clean power and create green economy jobs," said Mr. Smitherman, Deputy Premier and Minister of Energy and Infrastructure. *"The Green Energy Act builds on this foundation and will provide fresh opportunities for more people to participate in shaping the future of our electricity system."*

When I met with Dr. Stuckmann he said that currently Germany and Ontario were the two best places to develop wind energy

As for the stock, if you go back to my first update on Wind Works and the chart. The first resistance level was around the \$1.05 to \$1.20 area and this is why I have a strong buy up to \$1.05. Liquidity has increased now at this level and I believe you should be able to buy a position at these prices. The stock is currently at \$0.90 so you can see it has broken out of its stage one base and is approaching the 1st resistance level.



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